



HAMPTON ROADS  
TRANSIT

**Draft Financial Statement**

JUNE 2021  
FISCAL YEAR 2021  
FINANCIAL REPORT

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# OPERATING FINANCIAL STATEMENTS

## June 2021

FISCAL YEAR 2021 Dollars in Thousands	Annual		Month to Date			Year to Date			
	Budget	Budget	Actual	Variance		Budget	Actual	Variance	
<b>Operating Revenue</b>									
Passenger Revenue	\$ 13,693.7	\$ 1,141.1	\$ 786.3	\$ (354.8)	(31.1) %	\$ 13,693.7	\$ 8,336.8	\$ (5,356.9)	(39.1) %
Advertising Revenue	1,075.0	89.6	84.5	(5.1)	(5.7) %	1,075.0	1,082.8	7.8	0.7 %
Other Transportation Revenue	2,331.0	194.2	193.1	(1.1)	(0.6) %	2,331.0	2,316.2	(14.8)	(0.6) %
Non-Transportation Revenue	60.0	5.0	18.1	13.1	262.5 %	60.0	281.2	221.2	368.7 %
<b>Total Operating Revenue</b>	<b>17,159.6</b>	<b>1,430.0</b>	<b>1,082.0</b>	<b>(347.9)</b>	<b>(24.3) %</b>	<b>17,159.6</b>	<b>12,016.9</b>	<b>(5,142.7)</b>	<b>(30.0) %</b>
<b>Non-Operating Revenue</b>									
Federal Funding (5307/5337)	19,725.8	1,643.8	-	(1,643.8)	(100.0) %	19,725.8	258.2	(19,467.6)	(98.7) %
Federal Funding -CARES Act <sup>1</sup>			3,674.3	3,674.3			20,475.5	20,475.5	
State Funding	19,969.8	1,664.2	1,827.7	163.6	9.8 %	19,969.8	20,898.6	928.7	4.7 %
Local Funding	44,696.1	3,724.7	2,828.7	(896.0)	(24.1) %	44,696.1	43,800.1	(896.0)	(2.0) %
<b>Total Non-Operating Revenue</b>	<b>84,391.7</b>	<b>7,032.6</b>	<b>8,330.7</b>	<b>1,298.0</b>	<b>18.5 %</b>	<b>84,391.7</b>	<b>85,432.3</b>	<b>1,040.6</b>	<b>1.2 %</b>
<b>TOTAL REVENUE</b>	<b>\$ 101,551.4</b>	<b>\$ 8,462.6</b>	<b>\$ 9,412.7</b>	<b>\$ 950.1</b>		<b>\$ 101,551.4</b>	<b>\$ 97,449.2</b>	<b>\$ (4,102.1)</b>	
<b>TOTAL EXPENSE</b>									
Personnel Services	\$ 65,156.4	\$ 5,471.7	\$ 6,014.5	\$ (542.9)	(9.9) %	\$ 65,156.4	\$ 63,928.9	\$ 1,227.5	1.9 %
Contract Services	11,005.8	1,036.5	1,098.8	(62.3)	(6.0) %	11,005.8	9,001.8	2,004.0	18.2 %
Materials & Supplies	5,002.9	418.2	746.6	(328.5)	(78.5) %	5,002.9	6,209.6	(1,206.7)	(24.1) %
Gas & Diesel	4,350.8	362.6	312.2	50.4	13.9 %	4,350.8	4,146.4	204.4	4.7 %
Contractor's Fuel Usage	748.0	62.3	60.0	2.4	3.8 %	748.0	645.3	102.7	13.7 %
Utilities	1,117.5	(71.9)	90.1	(162.0)	225.3 %	1,117.5	1,101.7	15.8	1.4 %
Casualties & Liabilities	3,661.9	305.2	340.0	(34.8)	(11.4) %	3,661.9	4,166.0	(504.1)	(13.8) %
Purchased Transportation	8,778.1	739.5	607.8	131.6	17.8 %	8,778.1	6,859.4	1,918.7	21.9 %
Other Miscellaneous Expenses	1,729.9	138.7	175.6	(37.0)	(26.7) %	1,729.9	1,298.0	431.9	25.0 %
<b>TOTAL EXPENSE</b>	<b>\$ 101,551.4</b>	<b>\$ 8,462.6</b>	<b>\$ 9,445.7</b>	<b>\$ (983.1)</b>		<b>\$ 101,551.4</b>	<b>\$ 97,357.1</b>	<b>\$ 4,194.2</b>	
<b>SURPLUS (DEFICIT)</b>			<b>\$ (33.0)</b>				<b>\$ 92.1</b>		

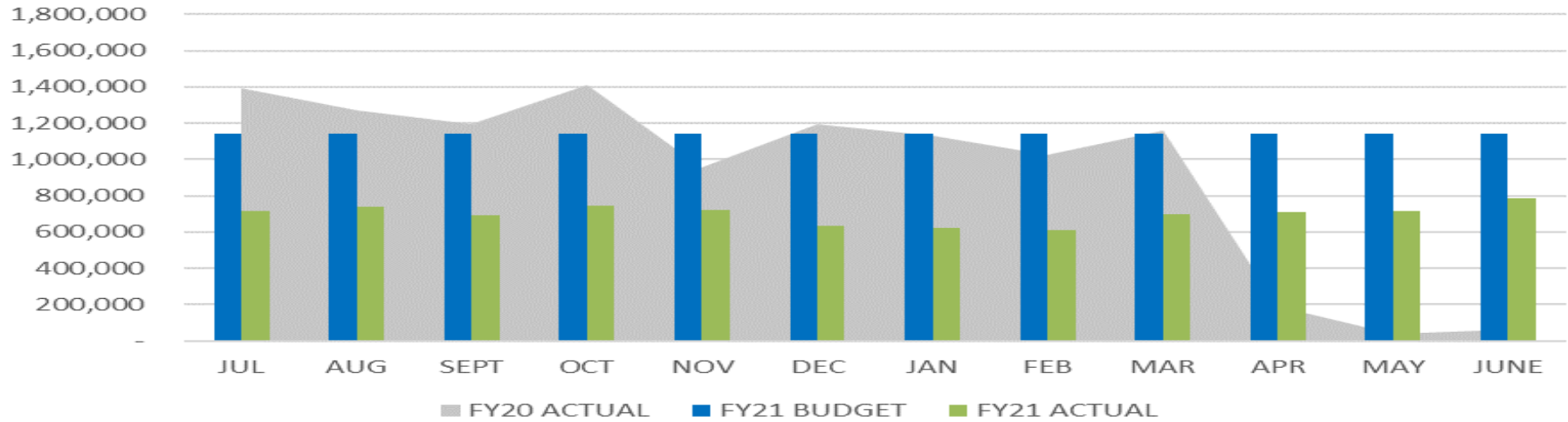
1. Accrual of \$1,005.2 for several Year-end adjustments such as pension, risk adjustment, and inventory

# Non-Operating COVID Revenue and Expenses June 2021

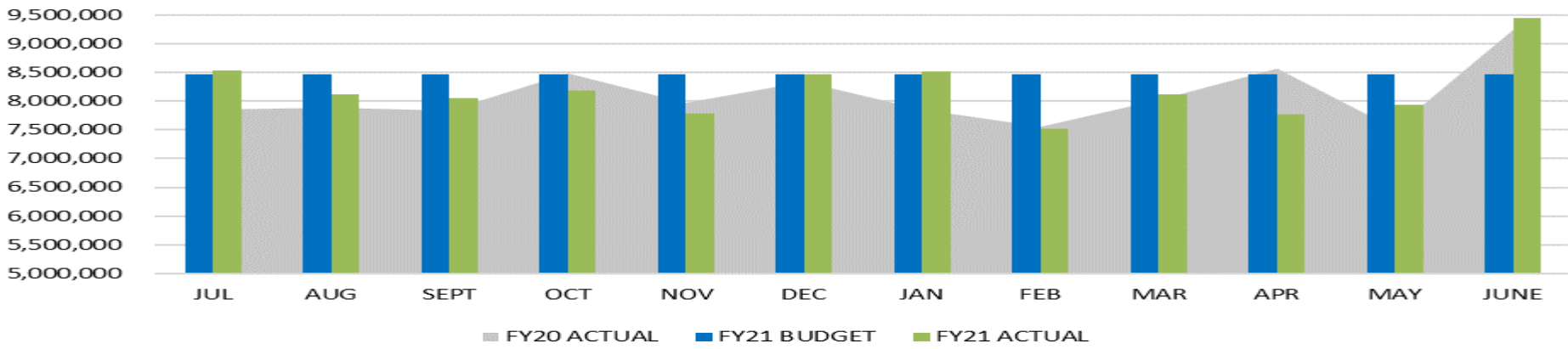
Dollars in Thousands

	Month to Date	Year to Date
Federal Funding - CARES Act	\$ 348.5	\$ 6,377.8
<b>Total Non-Operating Revenue</b>	<b>\$ 348.5</b>	<b>\$ 6,377.8</b>
Personnel Services	\$ 303.0	\$ 4,505.6
Contract Services	30.9	1,253.1
Materials & Supplies	-	448.4
Other Miscellaneous Expenses	14.6	170.8
<b>Total Non-Operating Expense</b>	<b>\$ 348.5</b>	<b>\$ 6,377.8</b>
<b>SURPLUS (DEFICIT)</b>	<b>\$ -</b>	<b>\$ -</b>

## Farebox Revenue



## Total Expenses



# LOCALITY CROSSWALK

June 2021

FISCAL YEAR 2021 (Dollars in Thousands)	YEAR-TO-DATE				
	BUDGET	ACTUAL LOCALITY	ACTUAL NON-LOCALITY	ACTUAL CONSOLIDATED	VARIANCE + / (-)
<b>REVENUE</b>					
Passenger Revenue	\$ 13,693.7	\$ 7,821.0	\$ 515.8	\$ 8,336.8	\$ (5,356.9)
Advertising Revenue	\$ 1,075.0	\$ 1,006.1	\$ 76.7	\$ 1,082.8	\$ 7.8
Other Transportation Revenue	\$ 2,331.0	\$ -	\$ 2,316.2	\$ 2,316.2	\$ (14.8)
Non-Transportation Revenue	\$ 60.0	\$ 117.2	\$ 164.0	\$ 281.2	\$ 221.2
Federal Funding (5307/5337)	\$ 18,220.5	\$ 258.2	\$ -	\$ 258.2	\$ (17,962.3)
Federal Funding-CARES Act	\$ -	\$ 18,191.4	\$ 2,284.0	\$ 20,475.4	\$ 20,475.4
Project Salary Reimbursement	\$ 1,505.3	\$ -	\$ -	\$ -	\$ (1,505.3)
State Funding	\$ 19,969.8	\$ 19,853.6	\$ 1,044.9	\$ 20,898.5	\$ 928.7
Local Funding <sup>1</sup>	\$ 44,696.1	\$ 43,800.1	\$ -	\$ 43,800.1	\$ (896.0)
<b>TOTAL REVENUE:</b>	<b>\$ 101,551.4</b>	<b>\$ 91,047.6</b>	<b>\$ 6,401.6</b>	<b>\$ 97,449.2</b>	<b>\$ (4,102.2)</b>
<b>EXPENSE</b>					
Personnel Services	\$ 65,156.4	\$ 59,785.8	\$ 4,143.1	\$ 63,928.9	\$ 1,227.5
Services	\$ 11,005.8	\$ 8,418.4	\$ 583.4	\$ 9,001.8	\$ 2,004.0
Materials & Supplies	\$ 10,101.8	\$ 10,288.4	\$ 713.0	\$ 11,001.4	\$ (899.6)
Utilities	\$ 1,117.5	\$ 1,030.3	\$ 71.4	\$ 1,101.7	\$ 15.8
Casualties & Liabilities	\$ 3,661.9	\$ 3,896.0	\$ 270.0	\$ 4,166.0	\$ (504.1)
Purchased Transportation	\$ 8,778.1	\$ 6,414.8	\$ 444.5	\$ 6,859.3	\$ 1,918.8
Other Miscellaneous Expenses	\$ 1,729.9	\$ 1,213.9	\$ 84.1	\$ 1,298.0	\$ 431.9
<b>TOTAL EXPENSES:</b>	<b>\$ 101,551.4</b>	<b>\$ 91,047.6</b>	<b>\$ 6,309.5</b>	<b>\$ 97,357.1</b>	<b>\$ 4,194.3</b>
<b>BUDGET STATUS TO DATE<sup>2</sup>:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 92.1</b>	<b>\$ 92.1</b>	<b>\$ 92.1</b>

1. Local Funding includes carry forward recordation offset of \$3.2M and Locality Service Reliability Plan credit of \$896,000.  
 2. Report excludes COVID19 revenue & expense.

FISCAL YEAR 2021  (Dollars in Thousands)	TOTAL LOCALITY			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share <sup>1</sup>	\$41,532.0	\$41,532.0	\$40,636.0	\$ (896.0)
Locality Operating Share-Recordation Offset	\$ 3,164.1	\$ 3,164.1	\$ 3,164.1	\$ -
Plus: Local Farebox	\$12,777.5	\$12,777.5	\$ 7,821.0	\$ (4,956.5)
Locality Share - Sub-Total:	\$57,473.6	\$57,473.6	\$51,621.1	\$ (5,852.5)
Plus: Federal Aid <sup>2</sup>	\$16,413.4	\$16,413.4	\$18,449.6	\$ 2,036.2
State Aid	\$18,677.6	\$18,677.6	\$19,853.6	\$ 1,176.0
Total Revenue Contribution:	\$92,564.6	\$92,564.6	\$89,924.3	\$ (2,640.3)
Operating Expenses:	\$92,564.6	\$92,564.6	\$89,924.3	\$ (2,640.3)
<b>Locality Budget Status to Date:</b>				<b>\$ -</b>

**KPI**

Farebox Recovery:	13.8%	8.7%
Farebox % of Budgeted Expense:		8.4%

1. Locality Service Reliability Plan credit is displayed in the variance.  
 2. Actuals reflect Federal CARES Act Funding.

# LOCALITY RECONCILIATION

June 2021

FISCAL YEAR 2021  (Dollars in Thousands)	CHESAPEAKE			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share <sup>1</sup>	\$ 1,845.8	\$ 1,845.8	\$ 1,845.8	\$ -
Locality Operating Share-Recordation Offset	\$ 840.1	\$ 840.1	\$ 840.1	\$ -
Plus: Local Farebox	\$ 656.4	\$ 656.4	\$ 396.3	\$ (260.1)
Locality Share - Sub-Total:	\$ 3,342.3	\$ 3,342.3	\$ 3,082.2	\$ (260.1)
Plus: Federal Aid <sup>2</sup>	\$ 1,188.6	\$ 1,188.6	\$ 1,160.2	\$ (28.4)
State Aid	\$ 1,116.0	\$ 1,116.0	\$ 1,170.4	\$ 54.4
Total Revenue Contribution:	\$ 5,646.9	\$ 5,646.9	\$ 5,412.8	\$ (234.1)
Operating Expenses:	\$ 5,646.9	\$ 5,646.9	\$ 5,412.8	\$ (234.1)
<b>Locality Budget Status to Date:</b>				<b>\$ -</b>

**KPI**

Farebox Recovery:	11.6%	7.3%
Farebox % of Budgeted Expense:		7.0%

1. No credit for Service Reliability Plan.  
 2. Actuals reflect Federal CARES Act Funding

FISCAL YEAR 2021 (Dollars in Thousands)	HAMPTON			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share <sup>1</sup>	\$ 4,462.2	\$ 4,462.2	\$ 4,304.2	\$ (158.0)
Locality Operating Share-Recordation Offset	\$ 189.4	\$ 189.4	\$ 189.4	\$ -
Plus: Local Farebox	\$ 1,257.4	\$ 1,257.4	\$ 752.7	\$ (504.7)
<b>Locality Share - Sub-Total:</b>	<b>\$ 5,909.0</b>	<b>\$ 5,909.0</b>	<b>\$ 5,246.3</b>	<b>\$ (662.7)</b>
Plus: Federal Aid <sup>2</sup>	\$ 1,881.5	\$ 1,881.5	\$ 1,973.8	\$ 92.3
State Aid	\$ 1,952.3	\$ 1,952.3	\$ 2,026.8	\$ 74.5
<b>Total Revenue Contribution:</b>	<b>\$ 9,742.8</b>	<b>\$ 9,742.8</b>	<b>\$ 9,246.9</b>	<b>\$ (495.9)</b>
<b>Operating Expenses:</b>	<b>\$ 9,742.8</b>	<b>\$ 9,742.8</b>	<b>\$ 9,246.9</b>	<b>\$ (495.9)</b>
<b>Locality Budget Status to Date:</b>				<b>\$ -</b>
<b>KPI</b>				
Farebox Recovery:		12.9%	8.1%	
Farebox % of Budgeted Expense:			7.7%	

1. Service Reliability Plan credit is displayed in the variance.  
 2. Actuals reflect Federal CARES Act Funding.



FISCAL YEAR 2021 (Dollars in Thousands)	NEWPORT NEWS			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share <sup>1</sup>	\$ 7,171.1	\$ 7,171.1	\$ 6,838.8	\$ (332.3)
Locality Operating Share-Recordation Offset	\$ 199.1	\$ 199.1	\$ 199.1	\$ -
Plus: Local Farebox	\$ 2,213.9	\$ 2,213.9	\$ 1,399.1	\$ (814.8)
<b>Locality Share - Sub-Total:</b>	<b>\$ 9,584.1</b>	<b>\$ 9,584.1</b>	<b>\$ 8,437.0</b>	<b>\$ (1,147.1)</b>
Plus: Federal Aid <sup>2</sup>	\$ 3,080.3	\$ 3,080.3	\$ 3,598.7	\$ 518.4
State Aid	\$ 3,202.7	\$ 3,202.7	\$ 3,411.7	\$ 209.0
<b>Total Revenue Contribution:</b>	<b>\$15,867.1</b>	<b>\$15,867.1</b>	<b>\$15,447.4</b>	<b>\$ (419.7)</b>
Operating Expenses:	\$15,867.1	\$15,867.1	\$15,447.4	\$ (419.7)
<b>Locality Budget Status to Date:</b>				<b>\$ -</b>

**KPI**

Farebox Recovery:	14.0%	9.1%
Farebox % of Budgeted Expense:		8.8%

1. Service Reliability Plan credit is displayed in the variance.  
 2. Actuals reflect Federal CARES Act Funding.

# LOCALITY RECONCILIATION

June 2021

FISCAL YEAR 2021  (Dollars in Thousands)	NORFOLK			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share <sup>1</sup>	\$19,118.3	\$19,118.3	\$ 18,791.4	\$ (326.9)
Locality Operating Share-Recordation Offset	\$ 265.7	\$ 265.7	\$ 265.7	\$ -
Plus: Local Farebox	\$ 5,896.7	\$ 5,896.7	\$ 3,625.8	\$ (2,270.9)
Locality Share - Sub-Total:	\$25,280.7	\$25,280.7	\$ 22,682.9	\$ (2,597.8)
Plus: Federal Aid <sup>2</sup>	\$ 6,785.9	\$ 6,785.9	\$ 7,862.5	\$ 1,076.6
State Aid	\$ 8,180.4	\$ 8,180.4	\$ 8,734.7	\$ 554.3
Total Revenue Contribution:	\$40,247.0	\$40,247.0	\$ 39,280.1	\$ (966.9)
Operating Expenses:	\$40,247.0	\$40,247.0	\$ 39,280.1	\$ (966.9)
<b>Locality Budget Status to Date:</b>				<b>\$ -</b>

**KPI**

Farebox Recovery:	14.7%	9.2%
Farebox % of Budgeted Expense:		9.0%

1. Service Reliability Plan credit (includes Bus & LRT) is displayed in the variance.  
 2. Actuals reflect Federal CARES Act Funding.

FISCAL YEAR 2021  (Dollars in Thousands)	PORTSMOUTH			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share <sup>1</sup>	\$ 2,703.8	\$ 2,703.8	\$ 2,678.9	\$ (24.9)
Locality Operating Share-Recordation Offset	\$ 132.9	\$ 132.9	\$ 132.9	\$ -
Plus: Local Farebox	\$ 781.5	\$ 781.5	\$ 518.1	\$ (263.4)
Locality Share - Sub-Total:	\$ 3,618.2	\$ 3,618.2	\$ 3,329.9	\$ (288.3)
Plus: Federal Aid <sup>2</sup>	\$ 1,359.6	\$ 1,359.6	\$ 1,483.6	\$ 124.0
State Aid	\$ 1,230.7	\$ 1,230.7	\$ 1,334.7	\$ 104.0
Total Revenue Contribution:	\$ 6,208.5	\$ 6,208.5	\$ 6,148.2	\$ (60.3)
Operating Expenses:	\$ 6,208.5	\$ 6,208.5	\$ 6,148.2	\$ (60.3)
<b>Locality Budget Status to Date:</b>				<b>\$ -</b>

**KPI**

Farebox Recovery:	12.6%	8.4%
Farebox % of Budgeted Expense:		8.3%

1. Service Reliability Plan credit is displayed in the variance.  
 2. Actuals reflect Federal CARES Act Funding

# LOCALITY RECONCILIATION

June 2021

FISCAL YEAR 2021  (Dollars in Thousands)	VIRGINIA BEACH			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share <sup>1</sup>	\$ 6,230.8	\$ 6,230.8	\$ 6,176.9	\$ (53.9)
Locality Operating Share-Recordation Offset	\$ 1,536.9	\$ 1,536.9	\$ 1,536.9	\$ -
Plus: Local Farebox	\$ 1,971.6	\$ 1,971.6	\$ 1,129.0	\$ (842.6)
<b>Locality Share - Sub-Total:</b>	<b>\$ 9,739.3</b>	<b>\$ 9,739.3</b>	<b>\$ 8,842.8</b>	<b>\$ (896.5)</b>
Plus: Federal Aid <sup>2</sup>	\$ 2,117.5	\$ 2,117.5	\$ 2,370.8	\$ 253.3
State Aid	\$ 2,995.5	\$ 2,995.5	\$ 3,175.3	\$ 179.8
<b>Total Revenue Contribution:</b>	<b>\$14,852.3</b>	<b>\$14,852.3</b>	<b>\$14,388.9</b>	<b>\$ (463.4)</b>
<b>Operating Expenses:</b>	<b>\$14,852.3</b>	<b>\$14,852.3</b>	<b>\$14,388.9</b>	<b>\$ (463.4)</b>
<b>Locality Budget Status to Date:</b>				<b>\$ -</b>

**KPI**

Farebox Recovery:	13.3%	7.8%
Farebox % of Budgeted Expense:		7.6%

1. Service Reliability Plan credit is displayed in the variance.  
 2. Actuals reflect Federal CARES Act Funding.